

This is the 1st Affidavit
of Lisa Hiebert in this case
and was made on July 20, 2026

No. S-263255
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY**

IN THE MATTER OF THE RECEIVERSHIP OF
ARCTIC CANADIAN DIAMOND COMPANY LTD., AND
BURGUNDY DIAMONDS (CANADA) LIMITED

AFFIDAVIT

I, Lisa Hiebert, lawyer, of 2900 – 550 Burrard Street, Vancouver, British Columbia,
AFFIRM THAT:

1. I am a partner at Fasken Martineau DuMoulin LLP (“**Fasken**”), counsel for FTI Consulting Canada Inc. (“**FTI**”) in its capacity as the Court-appointed monitor of the Debtors in these proceedings (in such capacity, the “**Monitor**”), and as such have personal knowledge of the facts hereinafter deposed to except where such facts are stated to be on information and belief, and in such cases I verily believe them to be true.
2. I am authorized to make this affidavit on behalf of Fasken. I practice in insolvency and commercial litigation and have had primary conduct of this matter since its commencement.
3. I make this affidavit in support of FTI’s application for approval of the Monitor’s fees and disbursements and the fees and disbursements of Fasken incurred in connection with the CCAA Proceedings.
4. I have read the Notice of Application to be filed seeking the above relief. Capitalized terms not otherwise defined in this affidavit shall have the same meanings given to them in the Notice of Application.

Fasken’s Invoices and Fees

5. Attached and marked as indicated are copies the following invoices (collectively, “**Fasken’s Invoices**”) issued by Fasken to FTI for fees for services rendered and disbursements incurred in this matter. The timekeeper’s detailed narratives have been omitted from Fasken’s Invoices to protect solicitor-client privilege between Fasken and the Monitor:

Exhibit	Invoice #	Invoice Date	Fees	Disbursements	Total Taxes	TOTAL
A	2282529	May 27, 2026	\$5,210.00	\$36.00	\$627.00	\$5,873.00
B	2290078	June 10, 2026	\$34,863.00	\$370.95	\$4,201.76	\$39,435.71
C	2299236	July 3, 2026	\$22,146.00	\$8.00	\$2,657.92	\$24,811.92
D	2300166	July 17, 2026	\$21,856.50	\$117.50	\$2,628.31	\$24,602.31
TOTAL			\$84,075.50	\$532.45	\$10,115.99	\$94,722.94

6. As detailed in Fasken’s Invoices, from April 28 to July 15, 2026, Fasken invoiced fees amounting to \$84,075.50, and incurred and invoiced for disbursements in the amount of \$117.50 and taxes in the amount of \$10,115.99, for a total of \$94,722.94 (“**Fasken’s Fees**”).

7. Fasken’s Fees are calculated on the basis of the hours spent by Fasken personnel, multiplied by the applicable standard hourly rates of the relevant Fasken personnel. To the best of my knowledge, information and belief, the hourly rates reflected on Fasken’s Invoices and below are commensurate with those charged by other law firms for work of a similar nature and complexity in British Columbia.

Fasken Timekeepers

8. Several lawyers and other professionals at Fasken expended time on this matter. The following is a summary of the time expended by each timekeeper listed on Fasken’s Invoices and each timekeeper’s hourly rate:

Timekeeper	Rate	Hours	Total Fees
Lisa Hiebert	\$900	76.4	\$68,760.00
Kibben Jackson	\$1,100	5.7	\$6,270.00

Glen Nesbitt	\$775	8.7	\$6,742.50
Suzanne Volkow	\$470	4.90	\$2,303.00
TOTAL		95.70	\$84,075.50

9. With respect to the above timekeepers:

- (a) As mentioned, I am a partner with Fasken. I was called to the bar in Alberta in 2007 and in British Columbia in 2009. I am a member in good standing of the Law Society of British Columbia.
- (b) Kibben Jackson is a partner with Fasken. He was called to the bar in British Columbia in 2001 and practices in insolvency and commercial litigation. He is a member in good standing of the Law Society of British Columbia.
- (c) Glen Nesbitt is a partner with Fasken. He was called to the bar in British Columbia in 2014 and practices in insolvency and commercial litigation. He is a member in good standing of the Law Society of British Columbia.
- (d) Suzanne Volkow is a paralegal with Fasken, and is experienced in commercial insolvency.

Work by Fasken Timekeepers

10. Generally speaking, in assisting the Monitor with carrying out its duties and obligations in the CCAA Proceedings, Fasken performed tasks typical of Monitor's counsel, including: (a) attending applications; (b) communicating with legal counsel for the Debtors and their various creditors and stakeholders; (c) reviewing and revising the Monitor's Reports; (d) reviewing and commenting on draft materials prepared and filed by the Debtors in support of and in response to the various applications in these proceedings; (e) drafting, reviewing and commenting on the materials relating to, among other things, the DIP Facility and the SISF, and consulting on various issues related thereto; (f) consulting and advising on the Receivership Order and matters relating to the conclusion of the CCAA Proceedings and their transition to a receivership; and (g) consulting and advising on legal issues arising in these proceedings generally. This work was often done on compressed timelines and while the circumstances were evolving in real time. The

Monitor's activities in the CCAA Proceedings were approved by the Court under the Receivership Order, and are set out in greater detail in the Monitor's Reports.

11. To the best of my knowledge, information and belief, the information contained in Fasken's Invoices is true and accurate in all respects as to:

- (a) the number of hours worked;
- (b) the nature of work performed;
- (c) the identity of the individuals who performed work; and
- (d) the rates charged for the work performed.

12. I have reviewed Fasken's Invoices and do verily believe that:

- (a) Fasken's professional fees and disbursements as reflected thereupon were properly incurred and are fair and reasonable in the circumstances;
- (b) the work completed by Fasken was delegated to the appropriate professionals with the appropriate seniority and hourly rates;
- (c) Fasken's Fees in this matter are consistent with the fees charged by similar firms with the capacity to handle a matter of comparable size and complexity;
- (d) Fasken's Invoices were provided to FTI when rendered and have all been approved by FTI;
- (e) the services reflected in Fasken's Invoices were performed by Fasken in a prudent and economical manner; and
- (f) the work completed by Fasken was necessary and reasonable and completed at the request of the Monitor.

13. Since the most recent Fasken Invoice issued on July 17, 2026, for services rendered through July 15, 2026, Fasken has incurred additional unbilled fees and disbursements. I estimate that, inclusive of such unbilled work, the aggregate professional fees, disbursements and applicable

taxes incurred or to be incurred by Fasken through July 31, 2026, will total approximately \$10,000 (the “**Fasken Fee Estimate**”). I believe that such additional fees and disbursements have been, or will be, necessarily and reasonably incurred to assist the Monitor with concluding the CCAA Proceedings, including in connection with the steps and actions the Monitor is authorized to take pursuant to paragraphs 4 and 5 of the Receivership Order.

14. Currently, Fasken holds a retainer from the Debtors in the amount of \$50,000, which amount it expects will be sufficient to cover the Fasken Fee Estimate. For clarity, in respect of any additional work done (including both comprising the Fasken Fee Estimate and after July 31, 2026), Fasken will issue invoices to the Receiver in accordance with the applicable provisions of the Receivership Order. Any amount of unused retainer will be returned by Fasken to the receivership estate.

15. I make this affidavit solely to support FTI’s application for the Fee Approval Order, and for no other purpose. Nothing herein is intended to be a waiver of solicitor-client privilege by Fasken or FTI.

AFFIRMED BEFORE ME at Vancouver,
British Columbia, on July 20, 2026.

A Commissioner for taking Affidavits for
British Columbia

GLEN NESBITT

Barrister & Solicitor

Fasken Martineau DuMoulin LLP

2900 - 550 Burrard Street

Vancouver, BC V6C 0A3

604 631 4833


LISA HIEBERT

This is Exhibit "A" referred to in
the Affidavit #1 of Lisa Hiebert
made before me at Vancouver
this 20th day of July, 2026



A Commissioner for taking
Affidavits for British Columbia

FASKEN

Fasken Martineau DuMoulin LLP
Barristers and Solicitors
Patent and Trade-mark Agents

550 Burrard Street, Suite 2900
Vancouver, British Columbia V6C 0A3
Canada

T +1 604 631 3131
+1 866 635 3131
F +1 604 631 3232

fasken.com

FTI Consulting Canada Inc.
1450 - 701 West Georgia Street
Vancouver BC V7Y 1B6

Attention: Tom Powell

May 27, 2026
Invoice #: 2282529

GST/HST#: 87937 6127
QST#: 1023151835

Matter Number: 304091.00010

Matter: Arctic Canadian Diamond Company Ltd.

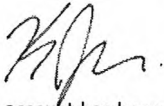
For Professional Services rendered through April 30, 2026 as described in the attached memorandum.

Total Fees	\$ 5,210.00
Total Taxable Disbursements	36.00
Total Disbursements	36.00
Total Taxes	627.00
Total Fees, Disbursements and Taxes	5,873.00
Total Amount Owing This Bill	CAD \$ 5,873.00

Tax Summary

BCPST	364.70
GST	262.30
Total Taxes Included in This Bill	627.00

Fasken Martineau DuMoulin LLP



This account has been reviewed, verified and approved by
K.M. Jackson who has authorized the signing and rendering of
this account.
E. & O.E.

Your payment via EFT, Wire, Online Bank Pay or Credit Card is appreciated.
Our Banking Details are below. For credit card payments please contact your Fasken office directly.

Accounts are due when rendered.

Matter Number: 304091.00010
Matter: Arctic Canadian Diamond Company Ltd.
Responsible Professional: K.M. Jackson

Page 3
Invoice #: 2282529

3

Professional Summary

Professional	Title	Rate	Hours	Fees
Hiebert, Lisa C.	Partner	900.00	4.20	3,780.00
Jackson, Kibben M.	Partner	1,100.00	1.30	1,430.00
Total			5.50	CAD \$ 5,210.00

Matter Number: 304091.00010
Matter: Arctic Canadian Diamond Company Ltd.
Responsible Professional: K.M. Jackson

Page 4
Invoice #: 2282529

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Our Fees

\$ 5,210.00

BCPST	364.70	
GST	260.50	
Total Fees Including Taxes		\$ 5,835.20

Disbursements

Taxable

Laser copy	30.00	
Document Scan	6.00	
Total Disbursements	36.00	
GST	1.80	
Total Disbursements Including Taxes		\$ 37.80

Total Fees, Disbursements and Taxes

CAD \$ 5,873.00

Tax Summary

BCPST	364.70
GST	262.30
Total Taxes Included in This Bill	627.00

This is Exhibit "B" referred to in
the Affidavit #1 of Lisa Hiebert
made before me at Vancouver
this 20th day of July, 2026



A Commissioner for taking
Affidavits for British Columbia

FASKEN

Fasken Martineau DuMoulin LLP
Barristers and Solicitors
Patent and Trade-mark Agents

550 Burrard Street, Suite 2900
Vancouver, British Columbia V6C 0A3
Canada

T +1 604 631 3131
+1 866 635 3131
F +1 604 631 3232

fasken.com

FTI Consulting Canada Inc.
1450 - 701 West Georgia Street
Vancouver BC V7Y 1B6

June 10, 2026
Invoice #: 2290078

Attention: Tom Powell

GST/HST#: 87937 6127
QST#: 1023151835

Matter Number: 304091.00010
Matter: Burgundy Diamond Mines Ltd.

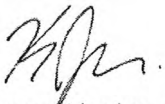
For Professional Services rendered through May 31, 2026 as described in the attached memorandum.

Total Fees	\$ 34,863.00
Total Taxable Disbursements	363.95
Total Non Taxable Disbursements	7.00
Total Disbursements	370.95
Total Taxes	4,201.76
Total Fees, Disbursements and Taxes	39,435.71
Total Amount Owning This Bill	CAD \$ 39,435.71

Tax Summary

BCPST	2,440.41
GST	1,761.35
Total Taxes Included in This Bill	4,201.76

Fasken Martineau DuMoulin LLP



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this account.
E. & O.E.

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Our Banking Details are below. For credit card payments please contact your Fasken office directly.

Accounts are due when rendered.

Matter Number: 304091.00010
Matter: Burgundy Diamond Mines Ltd.
Responsible Professional: K.M. Jackson

Page 6
Invoice #: 2290078

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Professional Summary

Professional	Title	Rate	Hours	Fees
Hiebert, Lisa C.	Partner	900.00	33.40	30,060.00
Jackson, Kibben M.	Partner	1,100.00	2.70	2,970.00
Volkow, Suzanne	Paralegal / Law Clerks	470.00	3.90	1,833.00
Total			40.00	CAD \$ 34,863.00

Matter Number: 304091.00010
Matter: Burgundy Diamond Mines Ltd.
Responsible Professional: K.M. Jackson

Page 7
Invoice #: 2290078

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Our Fees

\$ 34,863.00

BCPST

2,440.41

GST

1,743.15

Total Fees Including Taxes

\$ 39,046.56

Disbursements

Non-Taxable

BC Online Non-Taxable

7.00

Taxable

Filing Service/ Court Fees

94.75

Lasercopy

268.80

Document Scan

0.40

Total Disbursements

370.95

GST

18.20

Total Disbursements Including Taxes

\$ 389.15

Total Fees, Disbursements and Taxes

CAD \$ 39,435.71

Tax Summary

BCPST

2,440.41

GST

1,761.35

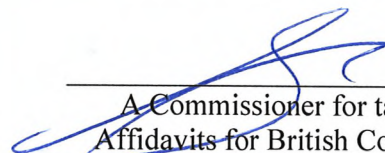
Total Taxes Included in This Bill

4,201.76

Outstanding Invoice History as of 06/10/2026

Balance of Invoice # 2282529 Dated 2026-05-27	5,873.00
Total	\$ 5,873.00

This is Exhibit "C" referred to in
the Affidavit #1 of Lisa Hiebert
made before me at Vancouver
this 20th day of July, 2026



A Commissioner for taking
Affidavits for British Columbia

FASKEN

Fasken Martineau DuMoulin LLP
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550 Burrard Street, Suite 2900
Vancouver, British Columbia V6C 0A3
Canada

T +1 604 631 3131
+1 866 635 3131
F +1 604 631 3232

fasken.com

FTI Consulting Canada Inc.
1450 - 701 West Georgia Street
Vancouver BC V7Y 1B6

July 03, 2026
Invoice #: 2299236

Attention: Tom Powell

GST/HST#: 87937 6127
QST#: 1023151835

Matter Number: 304091.00010
Matter: Arctic Canadian Diamond Company Ltd.

For Professional Services rendered through July 02, 2026 as described in the attached memorandum.

Total Fees	\$ 22,146.00
Total Taxable Disbursements	8.00
Total Disbursements	8.00
Total Taxes	2,657.92
Total Fees, Disbursements and Taxes	24,811.92
Total Amount Owning This Bill	CAD \$ 24,811.92

Tax Summary

BCPST	1,550.22
GST	1,107.70
Total Taxes Included in This Bill	2,657.92

Fasken Martineau DuMoulin LLP



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K.M. Jackson who has authorized the signing and rendering of
this account.
E. & O.E.

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Our Banking Details are below. For credit card payments please contact your Fasken office directly.

Accounts are due when rendered.

Matter Number: 304091.00010
Matter: Arctic Canadian Diamond Company Ltd.
Responsible Professional: K.M. Jackson

Page 5
Invoice #: 2299236

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Professional Summary

Professional	Title	Rate	Hours	Fees
Hiebert, Lisa C.	Partner	900.00	23.70	21,330.00
Jackson, Kibben M.	Partner	1,100.00	0.40	440.00
Volkow, Suzanne	Paralegal / Law Clerks	470.00	0.80	376.00
Total			24.90	CAD \$ 22,146.00

Matter Number: 304091.00010
Matter: Arctic Canadian Diamond Company Ltd.
Responsible Professional: K.M. Jackson

Our Fees	\$ 22,146.00
BCPST	1,550.22
GST	1,107.30
Total Fees Including Taxes	<u>\$ 24,803.52</u>

Disbursements	
<u>Taxable</u>	
Laser copy	8.00
Total Disbursements	<u>8.00</u>
GST	0.40
Total Disbursements Including Taxes	<u>\$ 8.40</u>

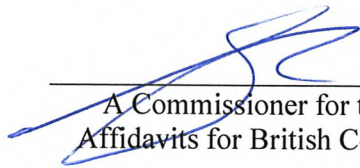
Total Fees, Disbursements and Taxes	<u>CAD \$ 24,811.92</u>
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Tax Summary	
BCPST	1,550.22
GST	1,107.70
Total Taxes Included in This Bill	<u><u>2,657.92</u></u>

Outstanding Invoice History as of 07/03/2026

Balance of Invoice # 2282529 Dated 2026-05-27	5,873.00
Balance of Invoice # 2290078 Dated 2026-06-10	39,435.71
Total	\$ 45,308.71

This is Exhibit "D" referred to in
the Affidavit #1 of Lisa Hiebert
made before me at Vancouver
this 20th day of July, 2026



A Commissioner for taking
Affidavits for British Columbia

FASKEN

Fasken Martineau DuMoulin LLP
Barristers and Solicitors
Patent and Trade-mark Agents

550 Burrard Street, Suite 2900
Vancouver, British Columbia V6C 0A3
Canada

T +1 604 631 3131
+1 866 635 3131
F +1 604 631 3232

fasken.com

FTI Consulting Canada Inc.
1450 - 701 West Georgia Street
Vancouver BC V7Y 1B6

July 17, 2026
Invoice #: 2300166

Attention: Tom Powell

GST/HST#: 87937 6127
QST#: 1023151835

Matter Number: 304091.00010
Matter: Arctic Canadian Diamond Company Ltd.

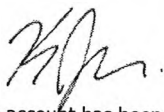
For Professional Services rendered through July 15, 2026 as described in the attached memorandum.

Total Fees	\$ 21,856.50
Total Taxable Disbursements	110.50
Total Non Taxable Disbursements	7.00
Total Disbursements	117.50
Total Taxes	2,628.31
Total Fees, Disbursements and Taxes	24,602.31
Total Amount Owning This Bill	CAD \$ 24,602.31

Tax Summary

BCPST	1,529.96
GST	1,098.35
Total Taxes Included in This Bill	2,628.31

Fasken Martineau DuMoulin LLP



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E. & O.E.

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Our Banking Details are below. For credit card payments please contact your Fasken office directly.

Accounts are due when rendered.

Matter Number: 304091.00010
Matter: Arctic Canadian Diamond Company Ltd.
Responsible Professional: K.M. Jackson

Professional Summary

Professional	Title	Rate	Hours	Fees
Hiebert, Lisa C.	Partner	900.00	15.10	13,590.00
Jackson, Kibben M.	Partner	1,100.00	1.30	1,430.00
Nesbitt, Glen	Partner	775.00	8.70	6,742.50
Volkow, Suzanne	Paralegal / Law Clerks	470.00	0.20	94.00
Total			25.30	CAD \$ 21,856.50

Matter Number: 304091.00010
Matter: Arctic Canadian Diamond Company Ltd.
Responsible Professional: K.M. Jackson

Page 5
Invoice #: 2300166

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Our Fees

\$ 21,856.50

BCPST	1,529.96	
GST	1,092.82	
Total Fees Including Taxes		<u>\$ 24,479.28</u>

Disbursements

Non-Taxable

BC Online Non-Taxable	7.00
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Taxable

Lasercopy	104.00
Binders	5.00
Tabs	1.50
Total Disbursements	<u>117.50</u>
GST	5.52

Total Disbursements Including Taxes	<u>\$ 123.02</u>
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Total Fees, Disbursements and Taxes

CAD \$ 24,602.31

Tax Summary

BCPST	1,529.96
GST	<u>1,098.35</u>
Total Taxes Included in This Bill	<u><u>2,628.31</u></u>

No. S-263255
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY**

IN THE MATTER OF THE RECEIVERSHIP OF
ARCTIC CANADIAN DIAMOND COMPANY LTD., AND
BURGUNDY DIAMONDS (CANADA) LIMITED

AFFIDAVIT #1 OF L. HIEBERT

FASKEN MARTINEAU DuMOULIN LLP

Barristers and Solicitors
2900 - 550 Burrard Street
Vancouver, BC, V6C 0A3
+1 604 631 3131

Counsel: Lisa Hiebert
Matter No: 304091.00010